

Tata Chemicals Limited
Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001

PART I

Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2013

(₹ in crores)

Particulars	Quarter ended 31st March, 2013	Quarter ended 31st December, 2012	Quarter ended 31st March, 2012	Year ended 31st March, 2013	Year ended 31st March, 2012
1 Income from operations					
a) Sales / income from operations (note 1)	2040.88	2590.09	2086.97	8667.39	8071.56
Less : Excise duty	59.13	58.92	47.25	226.46	158.93
Net sales/ income from operations	1981.75	2531.17	2039.72	8440.93	7912.63
b) Other operating income	16.18	14.38	43.62	88.94	83.62
Total income from operations	1997.93	2545.55	2083.34	8529.87	7996.25
2 Expenses					
a) Cost of materials consumed	790.07	1073.36	576.52	2988.79	2864.91
b) Purchase of stock-in-trade	107.26	244.49	514.32	1404.39	2167.66
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	125.71	252.73	64.55	273.78	(409.36)
d) Employee benefits expense	71.24	64.50	68.19	273.56	239.75
e) Power and fuel	184.74	190.19	177.29	726.36	685.22
f) Freight and forwarding charges	156.98	165.30	138.27	615.31	478.98
g) Depreciation and amortisation expense	42.93	54.98	57.45	214.29	224.68
h) Other expenses	379.85	261.53	304.43	1201.31	945.34
Total expenses (2a to 2h)	1858.78	2307.08	1901.02	7697.79	7197.18
3 Profit from operations before other income, finance costs and exceptional items (1-2)	139.15	238.47	182.32	832.08	799.07
4 Other income					
a) Profit on sale/redemption of long term investments (note 2)	114.71	130.43	28.24	245.14	79.47
b) Others	30.86	20.35	116.72	120.46	229.10
	145.57	150.78	144.96	365.60	308.57
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	284.72	389.25	327.28	1197.68	1107.64
6 Finance costs	45.53	51.55	55.26	203.25	210.19
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	239.19	337.70	272.02	994.43	897.45
8 Exceptional items :					
a) Exchange loss (net) on foreign currency long term borrowings including revaluation thereof (note 3)	31.00	50.10	24.69	167.25	84.34
b) Impairment of assets	-	-	19.00	-	34.00
c) Compensation on voluntary retirement	-	-	-	0.09	2.38
d) Loss on sale/provision for diminution in the value of long term investments (note 5)	-	-	-	1.72	12.38
	31.00	50.10	43.69	169.06	133.10
9 Profit from ordinary activities before Tax (7-8)	208.19	287.60	228.33	825.37	764.35
10 Tax expense	48.43	45.39	43.22	182.05	177.75
11 Net profit after Tax (9-10)	159.76	242.21	185.11	643.32	586.60
12 Paid-up equity share capital (Face value : ₹ 10 per share)	254.82	254.82	254.82	254.82	254.82
13 Reserves excluding revaluation reserves				5052.50	4680.69
14 Earnings per share (in ₹)					
- Basic	6.27*	9.51*	7.27*	25.25	23.03
- Diluted	6.27*	9.51*	7.27*	25.25	23.03
15 Debt Service Coverage Ratio (note 9)				1.12	2.49
16 Interest Service Coverage Ratio (note 9)				6.12	5.71
* Not annualised					
See accompanying notes to the financial results					

Tata Chemicals Limited

PART II

Particulars	Quarter ended 31st March, 2013	Quarter ended 31st December, 2012	Quarter ended 31st March, 2012	Year ended 31st March, 2013	Year ended 31st March, 2012
A Particulars of Shareholding					
1. Public Shareholding					
- Number of Shares	17,56,30,421	17,56,30,421	17,56,30,421	17,56,30,421	17,56,30,421
- Percentage of shareholding	68.94%	68.94%	68.94%	68.94%	68.94%
2. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	7,69,276	7,69,276	7,69,276	7,69,276	7,69,276
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.97%	0.97%	0.97%	0.97%	0.97%
- Percentage of shares (as a % of the total share capital of the Company)	0.30%	0.30%	0.30%	0.30%	0.30%
b) Non-encumbered					
- Number of Shares	7,83,56,581	7,83,56,581	7,83,56,581	7,83,56,581	7,83,56,581
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.03%	99.03%	99.03%	99.03%	99.03%
- Percentage of shares (as a % of the total share capital of the Company)	30.76%	30.76%	30.76%	30.76%	30.76%

	Particulars	Quarter ended 31st March, 2013
B	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	15
	Disposed of during the quarter	12
	Remaining unresolved at the end of the quarter	3

Tata Chemicals Limited
Standalone Audited Segmentwise Revenue, Results and Capital Employed

(₹ in crores)

Particulars	Quarter ended 31st March, 2013	Quarter ended 31st December, 2012	Quarter ended 31st March, 2012	Year ended 31st March, 2013	Year ended 31st March, 2012
1 Segment revenue					
a. Inorganic chemicals	774.28	742.71	655.44	2925.24	2409.12
b. Fertilisers (note 4)	1208.06	1720.61	1347.06	5247.84	5233.12
c. Other agri inputs	27.21	92.17	31.58	311.80	297.15
d. Others	19.01	21.12	22.47	88.62	74.66
Less: Inter segment	46.81	45.44	16.83	132.57	101.42
Total segment revenue	1981.75	2531.17	2039.72	8440.93	7912.63
2 Segment result					
a. Inorganic chemicals	178.09	177.39	129.75	687.78	506.36
b. Fertilisers (note 4)	35.13	105.63	103.09	351.01	440.97
c. Other agri inputs	2.11	5.08	(8.53)	19.40	11.27
d. Others	(10.29)	(10.56)	(31.33)	(39.51)	(74.34)
Total	205.04	277.54	192.98	1018.68	884.26
Less :					
(i) Finance costs	45.53	51.55	55.26	203.25	210.19
(ii) Net unallocated expenditure /(income)	(48.68)	(61.61)	(90.61)	(9.94)	(90.28)
Profit before Tax	208.19	287.60	228.33	825.37	764.35
3 Capital employed					
a. Inorganic chemicals	1547.12	1594.28	1495.01	1547.12	1495.01
b. Fertilisers (note 4)	2478.84	2432.20	1444.19	2478.84	1444.19
c. Other agri inputs	69.53	37.14	52.58	69.53	52.58
d. Others	75.03	53.36	65.88	75.03	65.88
e. Unallocated	1136.80	1302.76	1877.85	1136.80	1877.85
Total	5307.32	5419.74	4935.51	5307.32	4935.51

Tata Chemicals Limited
Standalone Audited Statement of Assets and Liabilities

(₹ in crores)

Particulars	As at 31st March, 2013	As at 31st March, 2012
A EQUITY AND LIABILITIES		
1 Shareholder's funds		
(a) Share capital	254.82	254.82
(b) Reserves and surplus	5052.50	4680.69
Shareholder's funds	5307.32	4935.51
2 Non-current liabilities		
(a) Long-term borrowings	1072.92	2202.57
(b) Deferred tax liabilities (net)	124.75	88.67
(c) Other long term liabilities	84.91	82.35
(d) Long-term provisions	111.32	92.86
Non-current liabilities	1393.90	2466.45
3 Current liabilities		
(a) Short-term borrowings	1384.14	256.86
(b) Trade payables	1217.07	1719.73
(c) Other current liabilities	1492.39	1090.08
(d) Short-term provisions	303.73	324.23
Current liabilities	4397.33	3390.90
Total	11098.55	10792.86
B ASSETS		
1 Non-current assets		
(a) Fixed assets	2048.97	2075.41
(b) Non-current investments	3962.08	4613.62
(c) Long-term loans and advance	267.15	194.31
(d) Other non-current assets	2.78	6.31
Non-current assets	6280.98	6889.65
2 Current assets		
(a) Current investments	0.25	0.25
(b) Inventories	927.47	1253.22
(c) Trade receivables	2484.88	1490.45
(d) Cash and cash equivalents	1091.98	891.85
(e) Short-term loans and advances	293.17	229.31
(f) Other current assets	19.82	38.13
Current assets	4817.57	3903.21
Total	11098.55	10792.86